

## **Augwind receives another order from Iscar for installation of the energy efficiency AirSmart system**

**Dr. Or Yogev, CEO and Founder of Augwind,** said “In light of the success of the AirSmart system installed last year, Iscar has decided to expand its business with Augwind and install additional systems.

This is a strategic collaboration for us since Iscar is considered one of the world's three largest and most successful groups of companies in the manufacture and marketing of advanced metal cutting tools and solutions. The company is regarded as a leader in the field and is committed to innovation in the development of new technologies and products. Moreover, Iscar maintains a global presence with around 60 branches and affiliates that function as the company's global marketing arm.

We regard this order as a huge success and an expression of trust in the significant value the AirSmart system has to offer Iscar's manufacturing plants.”

**Israel, Yakum, 2 September 2021 – (TASE: AUGN)** Augwind today announced that it has received an additional order for approx. ILS 1.6 million for installation of AirSmart energy efficiency systems at Iscar's Tefen manufacturing plant, further to the successful installation of this system at Iscar, made in 2020 for approx. ILS 2.5 million.

Under the new order, using a capital expenditure (Capex) sales model, Augwind is to supply Iscar with AirSmart systems including a number of storage tanks to be installed in two locations at the plant. The installation is expected to take place in the coming months.

Iscar is a global company operating in the manufacture and marketing of advanced metal cutting tools and solutions. The company owns several manufacturing plants in Israel and abroad and maintains an international global presence with some 60 branches and affiliates that operate as its marketing arm worldwide.

The additional order from Iscar is a significant vote of confidence in the capabilities of AirSmart, which improves the efficiency of air compression systems, thus improving their availability and reliability while reducing the associated operating costs.

The company estimates that the successful installation of AirSmart systems under the additional order may lead to further orders for installation of Augwind's products in Iscar plants, as well as in additional plants in similar industries both in Israel and abroad.

Link to the [company's website](#).

### **About Iscar:**

Iscar is a global company headquartered in Israel. It is one of the world's three largest and most successful groups of companies in the manufacture and marketing of advanced metal cutting tools and solutions. The company is renowned as a leader and is committed to innovation in the development of new technologies and products. Iscar's global presence includes some 60 branches and affiliates that operate as the company's marketing arm globally. Its main customers include companies from the automotive and aerospace industries, machinery and mold manufacturers, as well as customers from the energy industry and many others where metal cutting is integral to their product manufacturing processes.

Iscar's headquarters, where the company's management, R&D centers, and manufacturing plants are located, are situated in Tefen in the Galilee.

### **About Augwind:**

Augwind was founded in 2012 by Dr. Or Yogev. The company specializes in the development and installation of compressed air storage systems to increase energy efficiency (AirSmart) and for energy storage for the electricity sector, including for power generated from renewable sources such as PV or wind, including the storage system developed by Augwind (AirBattery).



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Augwind operates on two fronts: the energy storage market and the air compressor market. It operates in both using an underground air compression technology system that enables savings of up to 40% in the energy consumption required to compress the air at high pressure. The company's customers include, among others, PepsiCo worldwide, Tnuva, Strauss, Iscar, Yotvata, Rapac, IAI, Nesher Cement Industries, Plastic Industries, NILIT, Keter Plastic, Elidan Plastics, and Shalam Packaging Group.