AUGWIND

ENERGY STORAGE SOLUTIONS

Cooperation Agreement with Voith Hydro

June 2022

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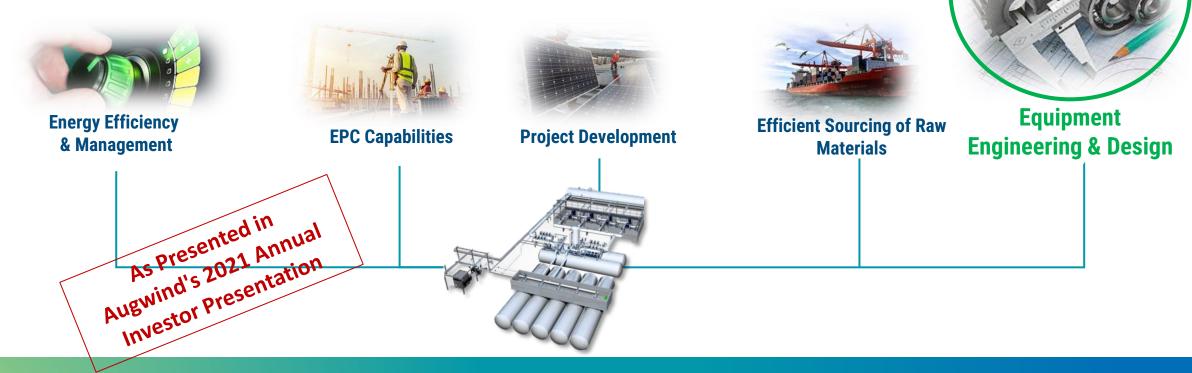
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STRATEGIC PARTNERSHIPS TARGETED TO ENHANCE AUGWIND'S GLOBAL CAPABILITIES

The roadmap to AirBattery's global success includes strategic partnerships focused on enhancing the following capabilities:





ABOUT VOITH FULL-LINE SUPPLIER FOR HYDROPOWER PLANT EQUIPMENT

150 years of hydropower expertise

One of the world's leading hydroelectric manufacturers and suppliers:*

- €4.3B Sales (2021)
- Active in more than 60 countries, HQ in Germany
- >20,000 Employees
- >40,000 power units in operation
- >1,000 small hydropower plants delivered
- A reputable trademark for quality, reliability, efficiency, safety

VOITH

Engineered Reliability



*Source: Voith website





VOITH HYDRO'S GLOBAL TRACK-RECORD

Voith developed, manufactured and supplied thousands of turbines and pumps globally. A few examples below:*

- Xiluodu Power Plant, Sichuan, China: 13.86 GW nominal hydroelectric capacity
- Omkareshwar, India: 520 MW nominal hydroelectric capacity
- Eastmain, Quebec, Canada: 768 MW nominal hydroelectric capacity
- **Gilgel Gibe II, Ethiopia**: 420 MW nominal hydroelectric capacity
- Estreito, Brazil: 1.1 GW nominal hydroelectric capacity

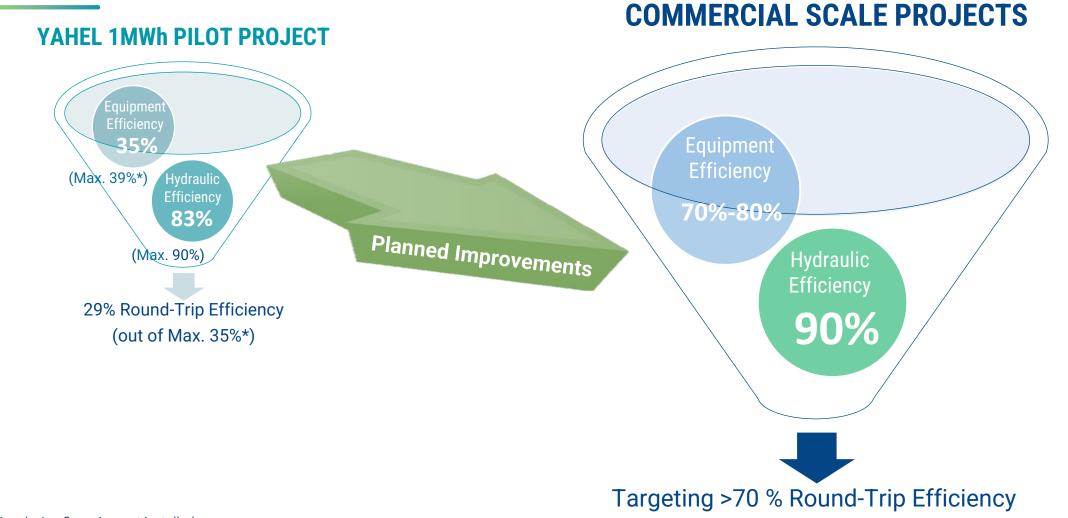




*Source: Voith website



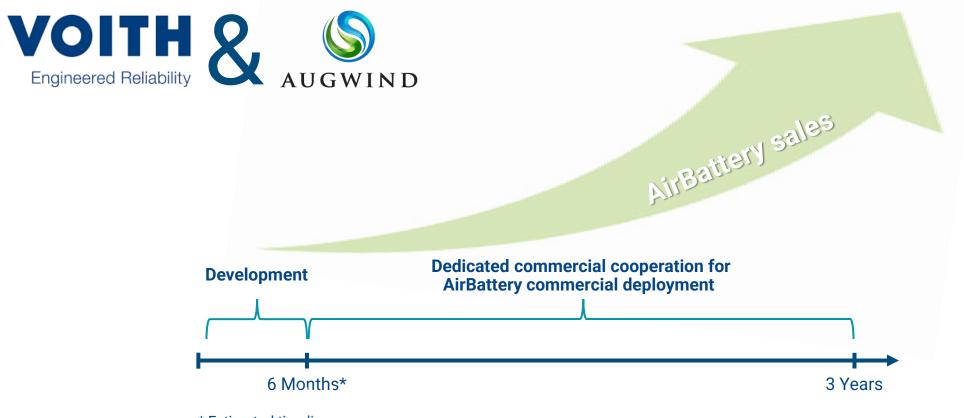
AIRBATTERY TECHNOLOGY ROADMAP



*Given existing design & equipment installed



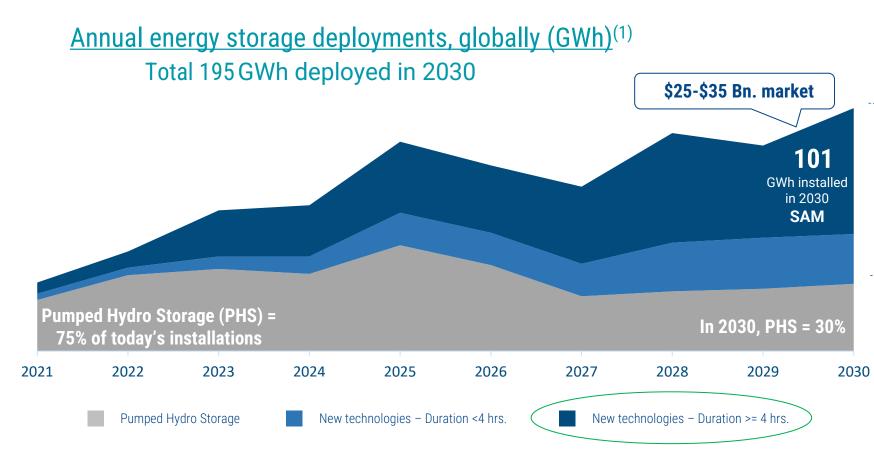
COOPERATION TIMEFRAME A JOINT MESSAGE TO THE ENERGY MARKETPLACE



* Estimated timeline



HUGE OPPORTUNITY FOR BOTH COMPANIES IN THE LDES* MARKET ALIGNED INTEREST FOR AIRBATTERY'S GLOBAL SUCCESS



Augwind's servable market expected to reach 101 GWh by 2030

New technologies are emerging to fill the gap

- AirBattery
- Mechanical solutions
- Electrochemical solutions
- Thermal solutions
- Others

* LONG DURATION ENERGY STORAGE

(1) Company's Analysis based on several market forecasts: <u>Bloomberg</u>; <u>Wood Makenzie</u>; <u>IHS Markit</u>



AirBattery



The ultimate solution for distributed energy storage *Reliability, Sustainability and Longevity*

JOIN US ON THE ROAD TO A CLEANER FUTURE.



